



**MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514**

**MINUTES OF THE COMMITTEE
ON
FINANCIAL SERVICES**

Wednesday, January 20, 2016 10:30 a.m. Room 326 House Office Building

The House Standing Committee on Financial Services was called to order by Chairman Forlini.

Members present: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Love.

Members absent/excused: Rep. Gay-Dagnogo.

Representative Pettalia moved to adopt the minutes of November 10, 2015. There being no objection, the motion prevailed by unanimous consent.

Representative Love moved to excuse absent members. There being no objection, the motion prevailed by unanimous consent.

Chairman Forlini laid before the committee presentations on chip and PIN technology in credit cards.

John C. Mayleben and Amy Drumm, representing the Michigan Retailers Association, gave a presentation on chip and PIN technology in credit cards. Questions and discussion followed.

David Worthams, representing the Michigan Bankers Association, gave a presentation on chip and PIN technology in credit cards. Questions and discussion followed.

Patrick Dwyer, representing MasterCard, gave a presentation on chip and PIN technology in credit cards. Questions and discussion followed.

Kirk Hanna, representing the Michigan Credit Union League and Affiliates, submitted written testimony on chip and PIN technology but did not wish to speak.

Sandy Kennedy, President of Chip and PIN Security Now! A Project of the Retail Industry Leaders Association, submitted written testimony on chip and PIN technology but did not wish to speak.

Chairman Forlini laid the following bill before the committee:

HB 5147 (Forlini) Crimes; gambling; loan promotion raffles by credit unions and banks; exclude from gambling and lottery crimes.

Chairman Forlini gave an overview of the bill.

The following individuals submitted cards in support of the bill but did not wish to speak:

Kirk Hanna, representing the Michigan Credit Union League and Affiliates.

John Llewellyn, representing the Michigan Bankers Association.

Representative Graves moved to report out HB 5147 with recommendation. The motion prevailed 9-0-0.

FAVORABLE ROLL CALL

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Love.

Nays: None.

Pass: None.

There being no further business before the committee, Chairman Forlini adjourned the meeting, the time being 11:46 a.m.

Representative Anthony Forlini, Chair_____

Melissa Weipert, Committee Clerk
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